



May 13, 2022

To whom it may concern

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Notice Regarding Partial Amendment to the Articles of Incorporation

At the Board of Directors meeting on May 13, NTN Corporation has made a decision that the Company will submit the following proposal to the 123rd Annual General Meeting of Shareholders scheduled to be held in June 21, 2022

1. Reasons for the amendment

The revised provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022, and the Company proposes the following amendment to the Company’s Articles of Incorporation in preparation for the implementation of the system for electronic provision of materials for general meetings of shareholders.

- (1) Article 18, Paragraph 1 of the proposed amendment stipulates that information that is the content of reference documents for the general meeting of shareholders, etc., shall be provided electronically.
- (2) Article 18, Paragraph 2 of the proposed amendments establishes stipulations to limits on the scope of matters to be recorded in physical documents that are provided to shareholders who request provision of physical documents.
- (3) As stipulations concerning internet disclosure and deemed provision of reference documents for general meetings of shareholders (Article 18 of the current Articles of Incorporation) will no longer be necessary, these shall be deleted.
- (4) Supplementary provisions shall be established concerning the effective date, etc., in line with the new establishments and deletions above.

2. Contents of the amendments

The contents of the amendments are as the attached sheet

3. Schedule

The 123rd Annual General Meeting of Shareholders	June 22, 2022(planed)
Effective date of amendment to the articles of incorporation	June 22, 2022(planed)

(Underlines indicate amended sections)

Current Articles of Incorporation	Proposed amendments
<p>(<u>Internet disclosure and deemed provision of reference documents for general meetings of shareholders</u>) <u>Article 18</u> In the convocation of general meetings of shareholders, the Company may deem that it has provided to shareholders information concerning matters that must be displayed in the reference documents for general meetings of shareholders, business report, non-consolidated financial statements, and consolidated financial statements via Internet disclosure in conformity with definitions provided in the Ordinance of the Ministry of Justice..</p>	<p><Deleted></p>
<p><Newly established></p>	<p><u>Measures for electronic provision of materials, etc.</u> <u>Article 18</u> In the convocation of general meetings of shareholders, the Company shall provide electronically information that is the content of reference documents for the general meeting of shareholders, etc.</p> <p>2. <u>Of the matters to which electronic provision measures apply, the Company may choose not to record all or part of matters stipulated in the Ordinance of the Ministry of Justice in the physical documents provided to shareholders who made requests for provision of physical documents by the record date for voting rights.</u></p>
<p><Newly established></p>	<p>(Supplementary provisions) 1. <u>The deletion of Article 18 (Internet disclosure and deemed provision of reference documents for general meetings of shareholders) of the current Articles of Incorporation and Article 18 (Measures for electronic provision, etc.) of the proposed amendments shall take effect from September 1, 2022, the date of enforcement of the revised provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the</u></p>

Current Articles of Incorporation	Proposed amendments
	<p><u>Companies Act (Act No. 70 of 2019; the "Enforcement Date").</u></p>
	<p>2. <u>Not with standing the provisions of the previous paragraph, Article 18 of the current Articles of Incorporation shall remain valid for general meetings of shareholders held on a day that is within six months of the Enforcement Date.</u></p> <p>3. <u>These supplementary provisions shall be deleted on the day after which six months have elapsed since the Enforcement Date or the day after which three months have elapsed since the day of the general meeting of shareholders in the previous paragraph, whichever is later.</u></p>