

To whom it may concern

NTN Corporation  
Representative: Eiichi Ukai,  
President, Executive Officer  
Tokyo Stock Exchange  
Prime Market)  
Contact: Masaaki Yamamoto,  
Executive Officer, CFO  
+81-6-6443-5001  
(TEL

## Notice Regarding Difference between Forecast and Actual Results of Consolidated Earnings for the First Half of Fiscal Year Ending March 31, 2025 and Revised Full-year Earnings Forecast

NTN Corporation hereby advises that difference has arisen as follows between the forecast of consolidated earnings for the first half of fiscal year ending March 31, 2025 (from April 1, 2024 to September 30, 2024) announced on August 2, 2024 and the actual results that were announced today.

Also, we advise that it has revised the earnings forecast of fiscal year ending March 31, 2025 announced on May 14, 2024 based on the actual results of consolidated earnings for the first half.

### 1. Difference between forecast and actual results of consolidated earnings for the first half of fiscal year ending March 31, 2025 (from April 1, 2024 to September 30, 2024)

	Net sales Millions of yen	Operating income Millions of yen	Ordinary income Millions of yen	Profit attributable to owners of parent Millions of yen	Net income per share Yen
Previous forecast (A)	430,000	11,000	6,000	2,000	3.77
Revised forecast (B)	413,947	9,949	3,483	(2,125)	(4.01)
Change (B-A)	(16,053)	(1,051)	(2,517)	(4,125)	
Change (%)	(3.7)	(9.6)	(42.0)	(206.3)	
(Reference) Previous year results of the first half of fiscal year ended March 31, 2024	409,647	6,763	4,883	4,124	7.77

### 2. Revised earnings forecast of fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Net sales Millions of yen	Operating income Millions of yen	Ordinary income Millions of yen	Profit attributable to owners of parent Millions of yen	Net income per share Yen
Previous forecast (A)	860,000	32,000	22,000	5,000	9.42
Revised forecast (B)	815,000	22,000	9,000	(16,000)	(30.18)
Change (B-A)	(45,000)	(10,000)	(13,000)	(21,000)	
Change (%)	(5.2)	(21.9)	(54.5)	—	
(Reference) Previous year results (Fiscal year ended March 31, 2024)	836,285	28,149	20,001	10,568	19.91

### 3. Reasons for difference and revision

Regarding the first half of the current fiscal year, the actual results were lower than the most recent earnings forecast due to the impact of sales decrease in Japan, the Americas, Europe and China regions, an increase in foreign exchange losses and the impact of tax effects, despite reducing fixed costs and price pass-on measures.

Regarding the forecast of the current fiscal year, net sales are expected to be significantly affected by lower volumes in Japan, the Americas and the European region. Additionally, the forecasts for operating profit, ordinary profit and net profit attributable to owners of the parent company have been revised downwards due to the above-mentioned decrease in sales volume, as well as an expected increase of 7 billion yen in extraordinary losses due to accelerated business restructuring in Japan and overseas from the third quarter onwards. The Company assumes that the exchange rate to be 1USD=145JPY and 1EURO=160JPY from the third quarter.

Note: The above forecast has been estimated based on the current data, the actual consolidated earnings could be changed as there are various uncertain factors underlying.