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To whom it may concern

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Notice Regarding Gain on Valuation of Derivatives and Exchange Loss

NTN Corporation hereby advises that the Company recorded the gain on valuation of derivatives and exchange loss for the third quarter of fiscal year ending December 31, 2023.

1. Gain on valuation of derivatives

The Company and the NTN Group recorded 3,988 million yen of the gain on valuation of derivatives in consolidated cumulative third quarter in non-operating income. This is due to the exchange contract and others to hedge the risk of currency fluctuation.

2. Exchange loss

The Company and the NTN Group recorded 4,463 million yen of the exchange loss in consolidated cumulative third quarter in non-operating income. This is due to the valuation of foreign currency asset changed by the sharp appreciation of the yen.

3. Impact on business performance

The gain on valuation of derivatives and the exchange loss will be changed depending on the situation of exchange rate. However, the Company considers a certain degree of impact and will not change the earnings forecast. In the event of any revision to the earnings forecast, we will disclose the revised forecast as soon as possible.