

August 2, 2022

To whom it may concern

NTN Corporation

Representative: Eiichi Ukai,
President, Executive Officer
(Security Code:6472 Tokyo Stock Exchange Prime Market)
Contact: Tetsuya Sogo, Executive Officer, CFO
(TEL: +81-6-6443-5001)

Notice Regarding Forecast

NTN Corporation hereby advises that the Company announces the forecast of consolidated earnings for the first half of fiscal year ending March 31, 2023 (from April 1, 2022 to September 30, 2022) that was not announced in "Financial Report for Fiscal Year Ended March 31, 2022 (Consolidated)."

● Announcement of forecast

Forecast of consolidated earnings for the first half of fiscal year ending March 31, 2023 (from April 1, 2022 to September 30, 2022)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	-	-	-	-	-
Revised forecast (B)	350,000	1,000	1,000	-3,500	-6.59
Change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
(Reference) Previous year results (First half of fiscal year ended March 31, 2022)	305,796	1,608	1,702	-1,048	-1.97

Reasons for announcement

Regarding the consolidated earnings for the fiscal year ending March 31, 2023, the Company has announced only the full year forecast. The reason is that it took time to review the forecast of earnings for the first half of the fiscal year because there were uncertain situations such as lock down of cities overseas as a measure against the new coronavirus and tense situations in Ukraine. This time, the Company announces the forecast of consolidated earnings for the first half of fiscal year ending March 31, 2023 as the review has completed based on the current information and estimation.

The Company assumes that the exchange rate to be 1USD=120JPY and 1EURO=135JPY from the second quarter.

Note: The above forecast has been estimated based on the current data, the actual consolidated earnings could be changed as there are various uncertain factors underlying.