

To whom it may concern

NTN Corporation

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## Notice Regarding Difference between Forecast and Actual Results of Consolidated Earnings for Fiscal Year Ended March 31, 2022

NTN Corporation hereby advises that difference has arisen as follows between the forecast of consolidated earnings for fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022) announced on October 29, 2021 and the actual results that were announced today.

### 1. Difference between forecast and actual results of consolidated earnings for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

	Net sales million yen	Operating income million yen	Ordinary income million yen	Profit attributable to owners of parent million yen	Net income per share yen
Previous forecast (A)	630,000	6,000	5,000	2,000	3.77
Actual results (B)	642,023	6,880	6,815	7,341	13.83
Change (B-A)	12,023	880	1,815	5,341	
Change (%)	1.9	14.7	36.3	267.1	
(Reference) Previous year results (Fiscal year ended March 31, 2021)	562,847	-3,138	-5,742	-11,641	-21.92

### 2. Reasons for difference and revision

The business results exceeded the latest forecast by increasing sales volume and passing on costs to price, even though there was a rise of steel price and increase in fixed cost. Especially, profit attributable to owners of parent exceeded drastically the latest forecast due to the gain on sales of investment securities by selling a portion of the Company's strategic shareholdings.