

May 14, 2021

To whom it may concern

NTN Corporation
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Notice of Recording Extraordinary Income and Loss

NTN Corporation (hereafter, the Company) hereby advises that the Company recorded the extraordinary income and loss in the fiscal year ended March 31, 2021.

1. Record of extraordinary income

5,769 million yen in proceeds from subsidy was recorded as an extraordinary income. This was the income such as subsidies for employment adjustment during the suspension of operations in the Company and its consolidated subsidiaries due to the spread of the new coronavirus.

2. Record of extraordinary loss

The Company recorded 3,343 million yen of special factory operating loss as an extraordinary loss. This was the amount of fixed cost during the shutdown of the Company in accordance with the order or request of each government and its subsidiaries due to the impact of the worldwide spread of the new coronavirus.

The Company recorded 2,462 million yen of impairment loss for the unprofitable fixed asset in accordance with "Accounting Standard for Impairment Loss of Fixed Asset".

3. Effect on Performance

The proceeds from subsidy and impairment loss above are reflected in "Financial Results For the Year Ended March 31, 2021" announced on May 14, 2021.

4. Future outlook

There is a possibility that the Company records the proceeds from subsidy or special factory operating loss depending on the period or level if the same problem occurs because the outlook such as the impact of the new coronavirus infection is uncertain.