

May 14, 2021

To whom it may concern

NTN Corporation

Representative: Eiichi Ukai,
President, Executive Officer

(Security Code: 6472)

Contact: Tetsuya Sogo, Executive Officer, CFO

(TEL: +81-6-6443-5001)

Notice Regarding Difference between Forecast and Actual Results of Consolidated Earnings for Fiscal Year Ended March 31, 2021

NTN Corporation hereby advises that difference has arisen as follows between the forecast of consolidated earnings for fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021) announced on January 28, 2021 and the actual results that were announced today.

1. Difference between forecast and actual results of consolidated earnings for the fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

| | Net sales | Operating income | Ordinary income | Net income attributable to shareholder (parent company) | Net income per share |
|--|-------------|------------------|-----------------|---|----------------------|
| | million yen | million yen | million yen | million yen | yen |
| Previous forecast (A) | 555,000 | -8,500 | -12,500 | -21,000 | -39.54 |
| Actual results (B) | 562,847 | -3,138 | -5,742 | -11,641 | -21.92 |
| Change (B-A) | 7,847 | 5,362 | 6,758 | 9,359 | |
| Change (%) | 1.4 | - | - | - | |
| (Reference) Previous year results (Fiscal year ended March 31, 2020) | 651,956 | 7,517 | -1,698 | -43,992 | -82.83 |

2. Reasons for difference and revision

The business results exceeded the latest forecast due to the reduction of variable cost, fixed cost and other cost in addition to the increase in net sales due to the recovery of the customer demand and effect of foreign exchange rate.

Note: "Royalty," which was previously included in "other" under "non-operating income," has been included in "net sales" from the fiscal year ended March 31, 2021. Due to this change, the result of previous consolidated fiscal year has been reclassified.