

October 30, 2020

To whom it may concern

NTN Corporation

Representative: Hiroshi Ohkubo,
President, Executive Officer

(Security Code: 6472)

Contact: Tetsuya Sogo, Executive Officer, CFO
(TEL: +81-6-6443-5001)

Notice of Recording Proceeds from Subsidy and Special Factory Operating Loss

NTN Corporation hererby advises that the Company recorded the proceeds from subsidy and the special factory operating loss.

1. Record of proceeds from subsidy

3,936 million yen in proceeds from subsidy was recorded as an extraordinary income in the second quarter of the consolidated fiscal year under review. This was the income such as subsidies for employment adjustment during the suspension of operations in the Company and its consolidated subsidiaries due to the spread of the new coronavirus.

2. Record of special factory operating loss

During the second quarter of the fiscal year under review, we recorded 3,328 million yen of special factory operating loss as extraordinary losses. This was the amount of fixed cost during the shutdown of the Company and its subsidiaries due to the impact of the worldwide spread of the new coronavirus.

3. Future outlook

There is a possibility that the Company records the proceeds from subsidy or special factory operating loss depending on the period or level if the same problem occurs because the outlook such as the impact of the new coronavirus infection is uncertain.