



June 17, 2020

To whom it may concern

NTN Corporation

Representative: Hiroshi Ohkubo,
President, Executive Officer

(Security Code: 6472)

Contact: Yoichiro Mochida,
General Manager of Corporate
Communications Dept.
(TEL:+81-6-6443-5001)

Notice Regarding Reduction of Officers' Remuneration

NTN Corporation (the Company) hereby advises that the Company has decided at "Compensation Committee" held on June 17 that the basic remuneration of Director and Executive Officer will be reduced and the bonus of Executive Officer will not be paid, in view of the recent difficult business environment, such as the sudden deterioration of business results due to the impact of the novel coronavirus and the uncertainty of the outlook.

Details

1. Details of reduction of remuneration

- 1) Director: 10-30% of basic remuneration
- 2) Executive Officer: 20-30% of base remuneration, no bonus

2. Period for reduction of basic remuneration

July, 2020 - March, 2021 (9 months)