

June 17, 2020

To whom it may concern

NTN Corporation

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Notice Regarding Difference between Forecast and Actual Results of Full-year Consolidated Earning

NTN Corporation hereby advises that difference has arisen as follows between the forecast of consolidated earnings announced on October 31, 2019 and the actual results that were announced today.

1. Difference between forecast and actual results of full-year consolidated earnings of year ended March 31, 2020 (year from April 1, 2019 to March 31, 2020)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholder (parent company)	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	680,000	10,000	6,000	500	0.94
Actual results(B)	651,495	7,056	-1,698	-43,992	-82.83
Change (B-A)	-28,505	-2,944	-7,698	-44,492	
Change (%)	-4.19	-29.44	-128.30	-	
(Reference) Previous year results (Year ended March 31, 2019)	733,569	26,945	22,231	-6,958	-13.10

2. Reasons for difference:

Because of worldwide economic contraction due to the novel coronavirus disease, demand of the customer decreased and we recorded the extraordinary loss such as an impairment loss. As a result, our business result was lower than the latest forecast.