



May 15, 2018

To whom it may concern

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Notice Regarding Difference between Forecast and Actual Results of Full-year Consolidated Earning

NTN Corporation hereby advises that difference has arisen as follows between the forecast of consolidated earnings announced on October 31, 2017 and the actual results that were announced today.

1. Difference between the forecast of consolidated earnings announced on October 31, 2017 and the actual results(April 1, 2017 to March 31, 2018)

	Net sales	Operating income	Ordinary income	Net income attributable to shareholder (parent company)	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	720,000	39,000	32,000	13,000	24.48
Actual results(B)	744,372	39,608	31,250	20,373	38.36
Change (B-A)	24,372	608	-750	7,373	
Change (%)	3.4	1.6	-2.3	56.7	
(Reference) Previous year results (Year ended March 31, 2017)	683,328	35,622	29,604	2,830	5.33

2. Reasons for Revision:

While the changes of net sales, operating income and ordinary income are few against the previous announced value, the net income attributable to shareholder (parent company) surpassed the latest forecast mainly because the loss related to Anti-Monopoly act was estimated as 10 billion yen in previous announced value thus the amount has changed to 3.7 billion yen for fiscal year 2018 ended March 31.