



May 12, 2017

To whom it may concern

NTN Corporation
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 (Security Code: 6472)
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Notice of Change of the Number of Shares in a Unit and Partial Amendment to the Articles of Incorporation

NTN Corporation hereby announces that we resolved to change the number of shares in a unit shares and make a partial amendment of the articles of incorporation at the Board of Directors meeting held today in accordance with the Article 195 Clause 1 of Company Act.

1. Change of the number of shares in a unit shares

(1) Reasons

We reduce the number of shares in a unit because all Japanese stock exchanges are promoting “Action Plan for Consolidating Trading Units” and the plan requests that a single trading unit of common stock transition to 100 shares. Also, this change is to make a better environment for investors, improve the liquidity of our stocks and expand the investment opportunity for various investors.

(2) Details

The number of shares in a unit will be changed from 1,000 shares to 100 shares.

(3) Effective date of the change

From October 1, 2017

Note: The single trading unit of our stocks in Tokyo Stock Exchange will be also changed from 1,000 shares to 100 shares from October 1, 2017.

2. Partial amendment of articles of incorporation

(1) Reasons

The articles of incorporation will be amended due to the above change of the number of shares in a unit.

(2) Details

Details of change are as follows.

(Amended points are underlined)

Current Article of Incorporation	Proposed Amendments
(the number of shares in a unit) Article No.7: The number of shares in a unit is <u>1,000 shares</u> .	(the number of shares in a unit shares) Article No.7: The number of shares in a unit is <u>100 shares</u> .
(Newly established)	<u>Supplementary Provision</u> <u>The change of Article No.7 becomes effective from October 1, 2017. This provision will be deleted automatically at the effective date.</u>

(3) Effective date

October 1, 2017