



November 1, 2013

To whom it may concern

NTN Corporation

Representative: Shigeyoshi Takagi, President

(Security Code: 6472)

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### Notice Regarding Dividends on Surpluses (Interim Dividend)

NTN Corporation (the Company) hereby advises that at a Board of Directors meeting held on November 1, 2013 the Company passed a resolution stipulating that no dividend on surpluses shall be paid with a record date of September 30, 2013.

#### Details

##### 1. Details of Dividend (Interim Dividend)

	Amount decided	Most recent dividend forecast announcement (announced May 15, 2013)	Payment in previous year (at 2nd quarter end in year ended March 31, 2013)
Record date	September 30, 2013	Same as left	September 30, 2012
Dividends per share	yen 0.00	Undecided	yen 0.00
Total dividends	0	—	0
Effective date	—	—	—
Funding for dividends	—	—	—

##### 2. Reasons

The Company considers rewarding its shareholders an issue of foremost importance. Regarding dividends, from a medium- and long-term perspective, the Company's goal is to provide a steady and sustainable dividend, which it will determine on the basis of its consolidated performance, dividend payout ratio, and business environment.

With regard to the dividend forecast for the year ending March 31, 2014, the Company announced that no decision had been made regarding either the interim dividend or the year-end dividend. The entire Company has worked extremely hard to achieve the goals of its Medium-term Management Plan "Revival 2014" with the aim of restoring the dividend. However, currently the Company regards this work as being only half-completed and we regret to announce that we will not be paying an interim dividend this year.

Regarding the year-end dividend, the Company is aiming to restore the dividend as soon as possible but in view of factors such as the uncertain future business environment it has been decided to leave the forecast "undecided" for the time being. A prompt announcement will be made as soon as a decision is made.

(Reference) Content of Dividend Forecast

Record date	Dividends per share		
	At 2 <sup>nd</sup> quarter end	At fiscal year end	Total
Dividend forecast (fiscal year ending March 31, 2014)	yen	yen Undecided	yen Undecided
Results for the current fiscal year (Fiscal year ending March 31, 2014)	0.00		
Results for the previous fiscal year (Fiscal year ended March 31, 2013)	0.00	0.00	0.00

End