



November 1, 2013

To whom it may concern

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Notice Regarding Difference between Forecast of Consolidated Earnings for Six Months Ended September 30, 2013 and Actual Results

NTN Corporation (the Company) hereby advises that a difference has arisen as follows between the forecast of consolidated earnings for the Six Months Ended September 30, 2013 announced on May 15, 2013 and the actual results announced today.

Details

1. Difference between Forecast of Consolidated Earnings for Six Months Ended September 30, 2013 and Actual Results

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	million yen 294,000	million yen 9,000	million yen 5,500	million yen 500	yen 0.94
Actual results (B)	307,183	13,020	10,333	3,421	6.43
Change (B-A)	13,183	4,020	4,833	2,921	
Change (%)	4.5	44.7	87.9	584.2	
(Reference) Results in previous first half period (Six Months Ended September 30, 2012)	266,599	2,141	- 1,546	-1,734	-3.26

2. Reason for Difference

During the Six Months Ended September 30, 2013, the most recent earnings forecast was exceeded as a result of positive sales in automotive applications, cost-cutting achieved through reductions in variable costs and personnel expenses through the implementation of measures under the Medium-term Management Plan "Revival 2014", and the impact of favorable exchange rates.

* Regarding the earnings forecast for the full year, efforts to promote measures under the Medium-term Management Plan "Revival 2014" will continue to be promoted, but no revision has been made to the most recently announced forecast because of the uncertainty about future market trends and other factors. Progress in earnings will be closely watched and a prompt announcement will be made if a revision becomes necessary.

End