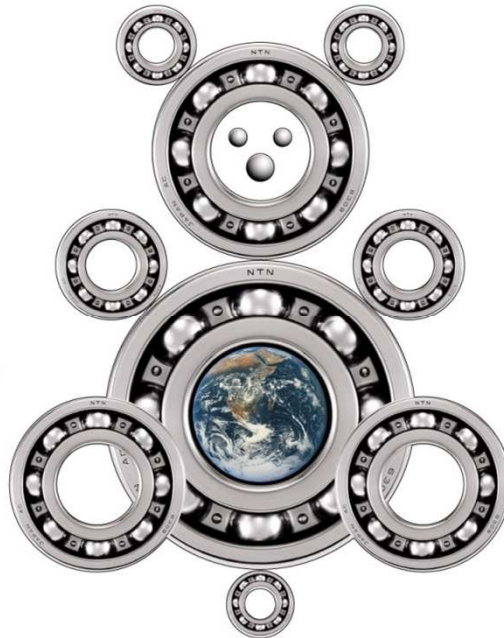


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Business Results for the First Half of FY2012

November 8, 2012

NTN Corporation

FACT BOOK(consolidated)

1. Sales and Income

(Millions of yen)

	FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
Sales	260,764 100.0%	530,055 100.0%	266,066 100.0%	543,468 100.0%	266,599 100.0%
Operating income	10,476 4.0%	24,559 4.6%	10,722 4.0%	20,723 3.8%	2,141 0.8%
Ordinary income	8,604 3.3%	21,096 4.0%	8,652 3.3%	18,691 3.4%	-1,546 -0.6%
Extraordinary income(loss)	2,859 1.1%	1,758 0.3%	-2,171 -0.8%	-2,334 -0.4%	-686 -0.3%
Net income	7,262 2.8%	14,399 2.7%	3,725 1.4%	5,993 1.1%	-1,734 -0.7%

2. Sales by Region

(Millions of yen)

	FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
Japan	94,038 36.1%	186,595 35.2%	91,548 34.4%	193,447 35.6%	93,283 35.0%
Americas	57,804 22.2%	117,984 22.3%	58,160 21.9%	124,643 22.9%	67,775 25.4%
Europe	63,700 24.4%	132,813 25.1%	69,065 26.0%	132,968 24.5%	59,274 22.2%
Asia & Others	45,220 17.3%	92,661 17.5%	47,291 17.8%	92,408 17.0%	46,266 17.4%
Total	260,764 100.0%	530,055 100.0%	266,066 100.0%	543,468 100.0%	266,599 100.0%

3. Geographic Segment Information

(Millions of yen)

		FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
Japan	Sales	157,150	319,622	163,339	334,483	167,056
	Operating income	2,744 1.7%	8,009 2.5%	4,042 2.5%	8,146 2.4%	4,170 2.5%
Americas	Sales	56,074	114,491	56,429	121,133	66,230
	Operating income	1,370 2.4%	2,909 2.5%	228 0.4%	588 0.5%	-3,850 -5.8%
Europe	Sales	69,104	143,992	74,662	143,745	64,559
	Operating income	2,530 3.7%	5,956 4.1%	2,601 3.5%	4,551 3.2%	422 0.7%
Asia & Others	Sales	40,438	82,573	41,734	82,416	41,333
	Operating income	3,530 8.7%	6,807 8.2%	2,805 6.7%	5,158 6.3%	645 1.6%
	Sales	-62,003	-130,624	-70,100	-138,311	-72,580
	Operating income	300	876	1,043	2,278	753
Sales Total		260,764	530,055	266,066	543,468	266,599
Operating income Total		10,476 4.0%	24,559 4.6%	10,722 4.0%	20,723 3.8%	2,141 0.8%

4. Sales and Operating Income by Business Segment

(Millions of yen)

		FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
Automotive	Sales	171,397	344,407	163,400	342,888	174,665
	Operating income	1,336 0.8%	3,546 1.0%	-1,496 -0.9%	-3,180 -0.9%	-6,171 -3.5%
Industrial machinery	Sales	47,808	99,451	54,618	106,619	47,577
	Operating income	778 1.6%	3,111 3.1%	2,343 4.3%	4,838 4.5%	963 2.0%
Aftermarket /Distributor	Sales	41,557	86,196	48,047	93,960	44,356
	Operating income	8,360 20.1%	17,901 20.8%	9,874 20.6%	19,065 20.3%	7,349 16.6%
Total	Sales	260,764	530,055	266,066	543,468	266,599
	Operating income	10,476 4.0%	24,559 4.6%	10,722 4.0%	20,723 3.8%	2,141 0.8%

5. Capital expenditure, Depreciation and Cash flow

(Millions of yen)

	FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
Capital expenditure	12,379	29,700	22,637	54,440	32,084
Depreciation					
Japan	10,541	21,764	9,706	20,292	8,981
Overseas	7,274	14,171	7,015	13,883	7,461
Depreciation total	17,815	35,936	16,721	34,175	16,443
Cash flow	25,078	50,335	20,447	40,168	14,708

※ [Cash flow]=[Net income]+[Depreciation]

6. R&D expenditures

(Millions of yen)

	FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
R&D expenditures	7,440	15,697	8,702	17,156	8,199
Ratio against sales	2.9%	3.0%	3.3%	3.2%	3.1%

7. Inventories

(Millions of yen)

	FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
Inventories	122,966	136,985	140,474	155,107	158,558
Inventory turnover ratio	4.2	3.9	3.8	3.5	3.4

8. Interest Bearing Debt

(Millions of yen)

	FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
Loan	211,023	213,284	217,898	261,978	306,219
Bonds	10,000	10,000	10,000	10,000	10,000
Total	221,023	223,284	227,898	271,978	316,219

9. Main Management Index

	FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
Ordinary Income/Total Assets	2.8%	3.4%	2.8%	2.8%	-0.4%
ROA	2.4%	2.3%	1.2%	0.9%	-0.5%
ROE	7.4%	7.2%	3.8%	3.0%	-1.8%
Equity ratio	32.0%	31.6%	30.4%	28.4%	25.7%
Net assets per share	362.19	376.05	354.16	370.19	341.98
Net income per share	13.66	27.08	7.01	11.27	-3.26

10 Number of employees

	FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
Japan	7,568	7,553	7,693	7,722	8,060
Overseas	10,924	11,619	12,172	13,067	13,545
Total	18,492	19,172	19,865	20,789	21,605

11. Exchange rate

(Unit : yen)

		FY2010 1H	FY2010 Full year	FY2011 1H	FY2011 Full year	FY2012 1H
A V	US \$	88.91	85.74	79.75	79.08	79.41
	EURO	113.82	113.13	113.74	109.02	100.54
	S \$	64.67	64.31	64.76	63.14	63.21
E n d	US \$	83.82	83.15	76.65	82.19	77.60
	EURO	114.24	117.57	104.11	109.80	100.24
	S \$	63.63	65.91	59.09	65.37	63.29