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NTN株式会社
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Business Results
for the first Half of Fiscal
Year ending March, 2011

November 4, 2010

NTN corporation

FACT BOOK(cosolidated)

1. Sales and Income

(Millions of yen)

	FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Sales	320,607 100.0%	527,099 100.0%	206,660 100.0%	452,745 100.0%	260,764 100.0%
Operating income	19,710 6.1%	9,478 1.8%	-5,618 -2.7%	1,399 0.3%	10,476 4.0%
Ordinary income	19,568 6.1%	8,731 1.7%	-7,609 -3.7%	-647 -0.1%	8,604 3.3%
Extraordinary income(loss)	-4,650 -1.5%	-18,836 -3.6%	722 0.3%	-1,190 -0.3%	2,859 1.1%
Net income	8,535 2.7%	-8,985 -1.7%	-5,084 -2.5%	-2,014 -0.4%	7,262 2.8%

2. Sales by Business Segment

(Millions of yen)

	FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Bearing	227,666 71.0%	376,381 71.4%	146,481 70.9%	314,283 69.4%	
CVJs	78,029 24.3%	124,445 23.6%	50,035 24.2%	115,656 25.5%	
Precision Equipment	14,912 4.7%	26,271 5.0%	10,142 4.9%	22,806 5.0%	
Total	320,607 100.0%	527,099 100.0%	206,660 100.0%	452,745 100.0%	

3. Sales by Region

(Millions of yen)

	FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Japan	113,630 35.4%	194,848 37.0%	69,069 33.4%	156,363 34.5%	94,038 36.1%
Americas	67,268 21.0%	109,288 20.7%	39,895 19.3%	90,017 19.9%	57,804 22.2%
Europe	92,956 29.0%	141,674 26.9%	60,416 29.3%	127,068 28.1%	63,700 24.4%
Asia & Other	46,754 14.6%	81,288 15.4%	37,279 18.0%	79,296 17.5%	45,220 17.3%
Total	320,609 100.0%	527,099 100.0%	206,660 100.0%	452,745 100.0%	260,764 100.0%

4. Geographic Segment Information

(Millions of yen)

		FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Japan	Sales	188,113	311,883	107,193	251,554	157,150
	Operating income	8,672 4.6%	-1,656 -0.5%	-10,495 -9.8%	-11,658 -4.6%	2,744 1.7%
Americas	Sales	64,673	104,919	39,397	89,005	56,074
	Operating income	1,715 2.7%	-148 -0.1%	-1,145 -2.9%	707 0.8%	1,370 2.4%
Europe	Sales	99,297	151,822	64,944	136,995	69,104
	Operating income	4,640 4.7%	2,577 1.7%	1,376 2.1%	4,106 3.0%	2,530 3.7%
Asia & Other	Sales	41,471	70,598	32,519	69,966	40,438
	Operating income	3,444 8.3%	5,359 7.6%	3,037 9.3%	7,166 10.2%	3,530 8.7%
	Sales	-72,947	-112,124	-37,394	-94,776	-62,003
	Operating income	1,239	3,347	1,608	1,077	300
Sales Total		320,607	527,099	206,660	452,745	260,764
Operating income Total		19,710 6.1%	9,478 1.8%	-5,618 -2.7%	1,399 0.3%	10,476 4.0%

5. Sales and Operating Income by Business Segment

(Millions of yen)

		FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Automotive	Sales			133,044	300,856	171,397
	Operating income			-9,247 -7.0%	-8,541 -2.8%	1,336 0.8%
Industrial machinery	Sales			37,975	79,679	47,808
	Operating income			-1,364 -3.6%	-1,605 -2.0%	778 1.6%
Aftermarket /Distributor	Sales			35,639	72,208	41,557
	Operating income			4,992 14.0%	11,545 16.0%	8,360 20.1%
Total	Sales			206,660	452,745	260,764
	Operating income			-5,618 -2.7%	1,399 0.3%	10,476 4.0%

6. Sales by Region & Business Segment (Millions of yen)

		FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Japan	Bearing	73,619	125,554	43,898	97,835	
	CVJs	28,228	48,151	17,395	40,686	
	Precision Equipment	11,783	21,143	7,776	17,841	
	Total	113,630	194,848	69,069	156,363	
Americas	Bearing	40,705	68,226	24,276	52,881	
	CVJs	26,021	40,165	15,158	36,113	
	Precision Equipment	542	898	461	1,022	
	Total	67,268	109,288	39,895	90,017	
Europe	Bearing	75,506	116,066	48,248	100,461	
	CVJs	15,875	23,051	11,031	24,206	
	Precision Equipment	1,575	2,557	1,137	2,400	
	Total	92,956	141,674	60,416	127,068	
Asia & Other	Bearing	37,837	66,537	30,059	63,104	
	CVJs	7,905	13,079	6,451	14,649	
	Precision Equipment	1,012	1,673	769	1,541	
	Total	46,754	81,288	37,279	79,296	
Total	Bearing	227,666	376,381	146,481	314,283	
	CVJs	78,029	124,445	50,035	115,656	
	Precision Equipment	14,912	26,271	10,142	22,806	
	Total	320,607	527,099	206,660	452,745	

7. Capital expenditure, Depreciation and Cash flow (Millions of yen)

		FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Capital expenditure		31,821	49,594	15,300	21,504	12,379
Depreciation	Japan	12,532	26,762	12,140	24,947	10,541
	Oversea	10,275	18,996	8,577	15,755	7,274
Depreciation Total		22,807	45,759	20,717	40,702	17,815
Cash flow		31,342	36,774	15,633	38,688	25,078

※ [Cash flow]=[Net income]+[Depreciation]

8. R&D expenditures (Millions of yen)

		FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
R&D expenditures		9,232	17,401	7,318	14,687	7,440
Ratio against sales		2.9%	3.3%	3.5%	3.2%	2.9%

9. Inventories (Millions of yen)

		FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Inventories		145,873	140,466	125,836	126,663	122,966
Inventory turnover ratio		× 4.4	× 3.8	× 3.3	× 3.6	× 4.2

10. Interest Bearing Debt (Millions of yen)

		FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Loan		180,637	235,996	221,325	201,638	211,023
Bonds		64,519	40,000	40,000	30,000	10,000
Total		245,156	275,996	261,325	231,638	221,023

11. Main Management Index

		FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Ordinary Income/Total Assets		5.5%	1.3%	-2.4%	-0.1%	2.8%
ROA		2.4%	-1.3%	-1.6%	-0.3%	2.4%
ROE		7.6%	-4.3%	-5.5%	-1.1%	7.4%
Equity ratio		29.6%	28.2%	30.9%	32.2%	32.0%
Net assets per share		Yen 451.49	Yen 376.77	Yen 365.87	Yen 374.19	Yen 362.19
Net income per share		Yen 18.19	-Yen 19.14	-Yen 10.62	-Yen 4.00	Yen 13.66

12. Number of employees

		FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
Japan		7,535	7,539	7,631	7,483	7,568
Oversea		15,230	13,140	10,454	10,476	10,924
Total		22,765	20,679	18,085	17,959	18,492

13. Exchange rate (Unit: yen)

		FY2008,1st half	FY2008,Full year	FY2009,1st half	FY2009,Full year	FY2010,1st half
A V	US \$	106.12	100.71	95.53	92.89	88.91
	EURO	162.80	144.07	133.21	131.18	113.82
	S \$	76.86	70.28	65.61	65.07	64.67
E n d	US \$	103.57	98.23	90.21	93.04	83.82
	EURO	149.05	129.84	131.72	124.92	114.24
	S \$	72.35	64.66	63.69	66.50	63.63