

**Financial Results for the Three Months Ended June 30, 2016**  
**[Japanese Accounting Standards] (Consolidated)**  
**(Unaudited)**

July 27, 2016

NTN Corporation  
 Security Code: 6472  
 Listings: Tokyo Stock Exchanges  
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 Scheduled submission date of quarterly financial statements: August 5, 2016  
 Scheduled commencement date of dividend payment: —  
 Supplementary material of the financial results: Prepared  
 Investor meeting: Scheduled

1. Consolidated Financial Results for the Three Months Ended June 30, 2016  
 (April 1, 2016 to June 30, 2016)

(Amounts rounded down to the nearest million yen)  
 (Percentage figures represent quarter-on-quarter changes)

(1) Operating Results

	Net sales		Operating income		Ordinary income		Net income attributable to shareholder (parent company)	
	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended June 30, 2016	167,260	-8.5	10,903	-22.5	8,290	-43.1	3,689	-62.3
Three months ended June 30, 2015	182,788	9.4	14,064	60.2	14,580	81.6	9,785	77.1

Note: comprehensive income: Three months ended June 30, 2016: -19,428 million yen (- %)  
 Three months ended June 30, 2015: 17,448 million yen (243.9%)

	Net income per share	Diluted net income per share
	yen	yen
Three months ended June 30, 2016	6.94	—
Three months ended June 30, 2015	18.40	—

(2) Financial Position

	Total assets	Net assets	Shareholders' equity ratio
	million yen	million yen	%
Three months ended June 30, 2016	753,299	226,413	28.1
Year ended March 31, 2016	794,650	248,504	29.2

Note: Shareholders' equity Three months ended June 30, 2016: 211,614 million yen  
 Year ended March 31, 2016: 232,322 million yen

2. Dividends

(Record date)	Dividends per share				
	at 1st quarter end	at 2nd quarter end	at 3rd quarter end	at fiscal year end	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2016	—	5.00	—	5.00	10.00
Year ending March 31, 2017	—	—	—	—	—
Year ending March 31, 2017 (forecast)	—	6.00	—	6.00	12.00

Notes: Adjustment from the previously published forecast of dividends: None

### 3. Forecast of Consolidated Earnings for the Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(For full year figures, percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholder (parent company)		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half (cumulative)	337,000	-6.6	15,000	-39.6	11,000	-38.9	6,000	-42.3	11.29
Full year	690,000	-3.8	35,000	-26.7	27,000	-29.3	16,000	6.4	30.09

Notes: Adjustment from the previously published forecast of earnings: None

#### \* Notes to consolidated financial statements

(1) Significant changes in subsidiaries during the period (Scope of consolidation): None

(2) Adoption of accounting method specific to the preparation of consolidated quarterly financial statements: Adopted

(Note) For further details, refer to "(1) Adoption of accounting methods specific to the preparation of Quarterly Consolidated Financial Statements" in "2. Information regarding Summary Information (Other Information)" on page 4 of Attached Documents.

(3) Changes in accounting principles and accounting estimates and retrospective restatement

1) Changes in accounting principles due to amendment to accounting standards: None

2) Changes other than above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Number of shares issued and outstanding (Common stock)

1) Number of shares issued and outstanding at end of the period (treasury stock included):

Three months ended June 30, 2016: 532,463,527 shares

Year ended March 31, 2016: 532,463,527 shares

2) Number of treasury stock at end of the period:

Three months ended June 30, 2016: 797,990 shares

Year ended March 31, 2016: 795,969 shares

3) Average number of shares outstanding during the quarter:

Three months ended June 30, 2016: 531,666,738 shares

Three months ended June 30, 2015: 531,787,584 shares

#### \* Presentations related to implementation of quarterly review process

This financial results report for the three months is exempt from quarterly review under the Financial Instruments and Exchange Act of Japan. As of the date of disclosure, the quarterly review process for the financial statements under the Financial Instruments and Exchange Act has not been completed.

#### \* Notes

All descriptions about the future of the Company contained herein including earnings forecasts are prepared on the basis of data and information currently in our possession as well as certain assumptions that are deemed reasonable, and therefore are not meant to have us committed to their achievement. Various factors may cause actual results to substantially differ from those described herein. For matters related to the above forecast, see "1. Qualitative Information of Consolidated Financial Statements for the Three Months ended June 30, 2016 - (3) Explanation regarding Information on Future Forecast, including Forecast of Consolidated Earnings" on page 4 of Attached Documents.

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## 1. Qualitative Information of Consolidated Financial Statements for the Three Months ended June 30, 2016

### (1) Explanation regarding Consolidated Operating Results

During the first quarter of the fiscal year under review (April 1 – June 30, 2016), there was some weakness in the Japanese economy, but there was also an improvement in the employment and income environment and various policies produced effects, so a gradual recovery continued. Looking overseas, signs of weakness were seen in parts of the U.S. economy but its expansion continued. The European economy was recovering, but uncertainty was caused by the issue of the United Kingdom leaving the EU. In addition, the Chinese economy gradually decelerated, and there was also a weak tone in the economies of other emerging countries.

In this environment, under the three-year Medium-term Management Plan “NTN 100” started in April last year, NTN Group aims to transform and build a foundation toward “Our vision” in a bid to mark the 100th anniversary in March 2018 and achieve sustainable growth for a next century. Through these efforts, we are now promoting various initiatives, with three basic policies of “Manage Growth” where management resources (persons, materials, and cash) are concentrated in priority areas, “Manage profitability” where we are reform business structure from volume to value to generate profit, and “Manage Foundation” where our management and financial foundations are strengthened.

For the Three Months ended June 30, 2016, net sales were 167,260 million yen (a-year-on-year decrease of 8.5%). In terms of income, operating income was 10,903 million yen (a-year-on-year decrease of 22.5%) and ordinary income was 8,290 million yen (a-year-on-year decrease of 43.1%). In terms of extraordinary losses, the Group posted 315 million yen in loss on valuation of investment securities and 135 million yen in loss on sales of fixed assets. As a result, net quarterly income attributable to shareholder (parent company) was 3,689 million yen (a-year-on-year decrease of 62.3%).

Sales by geographical segment were as follows:

#### 1) Japan

Sales in aftermarket applications decreased in the industrial machinery aftermarket. Sales in industrial machinery applications fell due to a decrease in sales of office equipment and construction machinery and others, and sales in automotive applications also decreased reflecting a decrease in customer demand and other factors. As a result, sales were 76,774 million yen (a-year-on-year decrease of 8.4%). The segment income decreased to 1,930 million yen (a-year-on-year decreased 75.3%), affected by lower sales and exchange rates.

#### 2) Americas

Sales in aftermarket applications decreased in industrial machinery applications. Sales in industrial machinery applications fell because sales for construction machinery and agricultural machinery and others decreased. However, sales in automotive applications grew thanks to increased customer demand and other factors. As a whole, the effect of exchange rates meant that sales were 47,087 million yen (a-year-on-year decreased of 12.3%). The segment income was 1,797 million yen (a-year-on-year increased 32.1%) due to a decrease in variable costs and others.

#### 3) Europe

Sales in aftermarket applications increased thanks to increased customer demand for automotive aftermarket applications. Sales in industrial machinery applications decreased due to lower sales in products for wind turbines. Sales in automotive applications grew thanks to increase in customer demand and other factors. As a whole, sales were 44,376 million yen (a-year-on-year decrease of 6.6%), affected by exchange rates, and the segment income amounted to 840 million yen (a-year-on-year decrease of 21.7%).

#### 4) Asia and other areas

Sales in aftermarket applications fell due to a decrease in industrial machinery aftermarket applications. Sales in industrial machinery applications decreased due to lower sales in products for wind turbines. However sales in automotive applications increased backed by growing customer demand, mainly in the ASEAN region. As a whole, sales were 32,985 million yen (a-year-on-year decrease of 13.4%), affected by exchange rates. The segment income amounted to 3,043 million yen (a-year-on-year decrease of 8.0%).

Operating results by business application are as follows:

1) Aftermarket applications

Affected by lower sales of aftermarket applications for industrial machinery and exchange rates, sales were 25,521 million yen (a-year-on-year decrease of 11.9%). Operating income was 3,818 million yen (a-year-on-year decrease of 27.5%) due to sales decrease and exchange rates.

2) Industrial machinery applications

Affected by lower sales for construction machinery and exchange rates, sales were 23,464 million yen (a-year-on-year decrease of 12.5%). Operating income was 653 million yen (a-year-on-year decrease of 65.0%) due to sales decrease and exchange rates.

3) Automotive applications

Overseas sales of automotive applications grew due to an expansion of customer demand overseas but were affected by exchange rates, as a result 118,274 million yen (a-year-on-year decrease of 6.9%). Operating income had the effect of increased sales and a reduction in variable costs, but were also affected by exchange rates, totaled 6,431 million yen (a-year-on-year decreased 7.3%).

(2) Explanation regarding Consolidated Financial Position

(Assets, Liabilities, and Net assets)

Total current assets decreased 20,789 million yen (down 4.9%) from the previous consolidated fiscal year end to 401,504 million yen. This was due principally to a decrease of 10,228 million yen in notes and accounts receivable-trade, a decrease of 3,524 million yen in finished goods & purchased goods, a decrease of 3,002 million yen in short-term loans receivable, and a decrease of 2,303 million yen in deferred income taxes. Total fixed assets decreased 20,563 million yen (down 5.5%) from the previous consolidated fiscal year end to 351,794 million yen. The major factor was a decrease of 18,995 million yen in property, plant and equipment. As a result, total assets decreased 41,351 million yen (down 5.2%) from the previous consolidated fiscal year end to 753,299 million yen.

Total current liabilities increased 13,719 million yen (up 4.8%) from the previous consolidated fiscal year end to 302,490 million yen. This was due principally to an increase of 17,677 million yen in short-term loans payable, and a decrease of 1,126 million yen in accrued income taxes. Total long-term liabilities decreased 32,979 million yen (down 12.8%) from the previous consolidated fiscal year end to 224,395 million yen, due principally to a decrease of 31,719 million yen in long-term loans payable. As a result, total liabilities decreased 19,260 million yen (down 3.5%) from the previous consolidated fiscal year end to 526,885 million yen.

Total net assets decreased 22,091 million yen (down 8.9%) from the previous consolidated fiscal year end to 226,413 million yen. This was mainly due to a decrease of 20,657 million yen in translation adjustments.

(Cash flows)

Net cash provided by operating activities was 19,364 million yen (a-year-on-year increase of 301 million yen, or up 1.6%). Major items included proceeds from depreciation and amortization of 9,144 million yen, income before income taxes and equity in earnings of affiliated companies of 7,839 million yen and an increase in trade payables of 3,555 million yen, compared to payment of 5,233 million yen in an increase in inventory.

Net cash provided by investing activities was 10,453 million yen (a-year-on-year increase of 2,507 million yen, or up 31.6%). This was mainly due to expenditure for purchase of property, plant and equipment of 9,438 million yen.

Net cash provided by financing activities was 6,863 million yen (a-year-on-year decrease of 13,435 million yen, or down 66.2%). This was mainly due to an expenditure of 13,324 million yen in repayments of long-term loans, although there were proceeds of 7,247 million yen from long-term loans.

After adding a decrease of 1,408 million yen in translation adjustments, cash and cash equivalents as of the end of the first quarter of the consolidated accounting period under review came to 67,949 million yen, an increase of 638 million yen (up 0.9%) from the previous consolidated fiscal year end.

- (3) Explanation regarding Information on Future Forecast, including Forecast of Consolidated Earnings  
The Company has made no modification to the consolidated earnings forecast announced on May 13, 2016.

2. Information regarding Summary Information (Other Information)

- (1) Adoption of Accounting Method Specific to the Preparation of Quarterly Consolidated Financial Statements  
(Calculation of tax expenses)

Tax expenses are calculated by multiplying quarterly income before income taxes by an effective tax rate reasonably estimated based on income before income taxes for the full fiscal year, including the three months ended June 30, 2016, after the application of tax effect accounting.

However, in cases where calculating tax expenses using a reasonably estimated effective tax rate yields a result that is notably lacking rationality, then, tax expenses are calculated using the statutory effective tax rate. Moreover, income taxes adjustments are shown in income and other taxes.

- (2) Application of the Implementation guidance on the recoverability of deferred tax assets

“Implementation guidance on the recoverability of deferred tax assets” (ASBJ Guidance No. 26; March 28, 2016) has been applied from the first quarter of the fiscal year under review.

### 3. Consolidated Financial Statements for the Three Months

#### (1) Balance Sheets

(In million yen)

	As of March 31, 2016	As of June 30, 2016
<b>Assets</b>		
Current assets		
Cash and bank deposits	63,233	69,476
Notes and accounts receivable-trade	134,195	123,967
Electronically-recorded monetary claims	2,285	3,368
Securities	2,000	-
Finished goods & purchased goods	103,195	99,671
Work in process	45,808	44,267
Raw materials & supplies	29,216	27,678
Deferred tax assets	8,927	6,624
Short-term loans receivable	3,003	1
Other	31,325	27,279
Allowance for doubtful accounts	-898	-829
Total current assets	422,293	401,504
Fixed assets		
Property, plant and equipment		
Buildings and structures, net	85,156	79,902
Machinery, equipment and vehicles, net	154,894	143,560
Other, net	56,349	53,982
Total property, plant and equipment	296,401	277,446
Intangible fixed assets		
Goodwill	138	113
Other	10,258	10,862
Total intangible fixed assets	10,397	10,975
Investments and other assets		
Investment securities	49,301	45,384
Deferred tax assets	12,448	13,263
Other	3,995	4,877
Allowance for doubtful accounts	-186	-153
Total investments and other assets	65,558	63,372
Total fixed assets	372,357	351,794
Total assets	794,650	753,299

(In million yen)

	As of March 31, 2016	As of June 30, 2016
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	55,247	54,904
Electronically-recorded monetary claims	56,390	56,890
Short-term loans	122,792	140,469
Accrued income taxes	4,236	3,110
Accrued bonuses for directors and statutory auditors	154	41
Reserve for loss on support to affiliated companies	1,495	1,366
Other	48,455	45,707
Total current liabilities	288,771	302,490
Long-term liabilities		
Long-term loans	202,381	170,662
Reserve for product defect compensation	307	279
Liabilities for retirement benefits	47,137	46,030
Other	7,547	7,422
Total long-term liabilities	257,374	224,395
Total liabilities	546,145	526,885
<b>Net assets</b>		
Shareholders' equity		
Common stock	54,346	54,346
Additional paid-in capital	67,350	67,350
Retained earnings	116,644	117,675
Treasury stock	-616	-616
Total shareholders' equity	237,725	238,756
Accumulated other comprehensive income		
Net unrealized holding gain on other securities	8,554	6,589
Translation adjustments	-1,536	-22,193
Accrued retirement benefits adjustments	-12,421	-11,538
Total accumulated other comprehensive income	-5,402	-27,142
Non-controlling shareholders' equity	16,182	14,799
Total net assets	248,504	226,413
Total liabilities and net assets	794,650	753,299



(2) Consolidated Statement of Operation and Consolidated Statement of Comprehensive Income  
(Consolidated Income Statements)

(In million yen)

	Three months ended June 30, 2015 (April 1, 2015– June 30, 2015)	Three months ended June 30, 2016 (April 1, 2016– June 30, 2016)
Net sales	182,788	167,260
Cost of sales	145,321	133,526
Gross profit	37,466	33,734
Selling, general and administrative expenses	23,401	22,830
Operating income	14,064	10,903
Non-operating income		
Interest income	118	108
Dividend income	469	450
Equity in earnings of unconsolidated subsidiaries	195	117
Derivative transaction gains	-	1,887
Foreign exchange gains	1,339	-
Other	383	350
Total non-operating income	2,506	2,914
Non-operating expenses		
Interest expenses	1,226	1,073
Foreign exchange loss	-	3,692
Other	764	762
Total non-operating expenses	1,990	5,527
Ordinary income	14,580	8,290
Extraordinary loss		
Loss on valuation of investment securities	-	315
Loss on sales of fixed assets	-	135
Total extraordinary losses	-	451
Income before income taxes and equity in earnings of affiliated companies	14,580	7,839
Income and other taxes	4,447	3,838
Net income	10,133	4,001
Net income attributable to shareholder (non-controlling shareholder)	348	311
Net income attributable to shareholder (parent company)	9,785	3,689

## (Consolidated Statement of Comprehensive Income)

(In million yen)

	Three months ended June 30, 2015 (April 1, 2015– June 30, 2015)	Three months ended June 30, 2016 (April 1, 2016– June 30, 2016)
Net income	10,133	4,001
Other comprehensive income		
Net unrealized holding gain on securities	1,678	-1,964
Translation adjustments	5,535	-21,637
Accrued retirement benefits adjustments	94	836
Equity in equity-method affiliates	6	-664
Total other comprehensive income	7,314	-23,429
Comprehensive income	17,448	-19,428
(Breakdown)		
Comprehensive income attributable to owners of parent company	16,793	-18,049
Comprehensive income related to non-controlling shareholders	654	-1,378

## (3) Statements of Cash Flows

(In million yen)

	Three months ended June 30, 2015 (April 1, 2015– June 30, 2015)	Three months ended June 30, 2016 (April 1, 2016– June 30, 2016)
<b>Net cash provided by operating activities</b>		
Income before income taxes and equity in earnings of affiliated companies	14,580	7,839
Depreciation and amortization	9,396	9,144
Goodwill depreciation	13	12
Increase/decrease (-) in allowance for doubtful accounts	-192	4
Increase/decrease (-) in accrued retirement benefits for directors and statutory auditors	-77	-113
Increase/decrease (-) in reserve for product defect compensation	-5	-28
Increase/decrease (-) in liabilities in retirement benefits	204	492
Interest and dividend income	-588	-559
Interest expenses	1,266	1,073
Foreign currency translation adjustments / Foreign exchange losses/gains (-)	-529	2,583
Loss or gain (-) on derivative transactions	-	-1,887
Equity in earnings (-) /losses of non-consolidated subsidiaries	-195	-117
Gains (-) or loss on sale of fixed assets	-	135
Loss or gain (-) on valuation of investment securities	-	315
Decrease/increase (-) in trade receivables	3,614	305
Decrease/increase (-) in inventories	-8,078	-5,233
Increase/decrease (-) in trade payables	4,960	3,555
Other	2,369	5,298
Subtotal	26,698	22,821
Interest and dividend income received	1,181	801
Interest paid	-1,329	-1,146
Income taxes paid	-7,486	-3,112
Net cash provided by operating activities	19,063	19,364
<b>Net cash used in investing activities</b>		
Increase in time deposits	-202	-827
Decrease in time deposits	321	108
Purchase of property, plant and equipment	-8,934	-9,438
Proceeds from sale of property, plant and equipment	-	357
Purchase of intangible fixed assets	-242	-711
Redemption of investment securities	1000	-
Decrease / increase (-) in short-term loans receivable, net	-21	0
Other	132	57
Net cash used in investing activities	-7,946	-10,453

(In million yen)

	Three months ended June 30, 2015 (April 1, 2015– June 30, 2015)	Three months ended June 30, 2016 (April 1, 2016– June 30, 2016)
Net cash provided by financing activities		
Increase/decrease(-) in short-term loans, net	-7,865	1,956
Proceeds from long-term loans	8,851	7,247
Repayment of long-term loans	-19,299	-13,324
Dividend payment	-1,861	-2,658
Repayment of lease payable	-70	-80
Other	-52	-4
Net cash provided by financing activities	-20,298	-6,863
Effect of exchange rate changes on cash and cash equivalents	-1,018	-1,408
Increase/decrease(-) in cash and cash equivalents	-10,199	638
Cash and cash equivalents, at beginning of the year	87,777	67,310
Cash and cash equivalents, at end of the quarter	77,578	67,949

(4) Notes to Quarterly Consolidated Financial Statements

(Notes to Going Concern Assumption)

None

(Notes to Quarterly Balance Sheet)

1. Contingency liabilities

(Lawsuits, etc.)

(1) In June 2012, the Company and its former executives received an indictment filed by the Tokyo District Prosecutors Office (“TDPO”) on suspicion of having violated the Japan Anti-Monopoly Act in relation to domestic sale of bearings. In March 2013, the Company received a cease and desist order and surcharge payment order (for 7,231 million yen) from the Japan Fair Trade Commission (“JFTC”). Because the assertions by the JFTC and the TDPO are greatly different from the Company’s view of the facts, in April 2013, the Company requested the JFTC to initiate a hearing. As a result, hearing proceedings for the JFTC orders were commenced in September 2013. In addition, in respect of a criminal trial we had been appealing against the conviction declared in February 2015 by the Tokyo District Court, but the High Court rendered judgment of the rejection of the appeal in March 2016. The Company and its former executives have appealed to the Supreme Court.

There are ongoing investigations by the authorities into our consolidated subsidiaries in South Korea and elsewhere.

(2) The Company and its subsidiaries in the U.S. and Canada are defendants in a number of class action suits for suspected price-fixing of bearing sales with other businesses.

(3) In February 2016, a lawsuit was filed against eight bearing manufacturers, including the Company, in The United Kingdom Competition Appeal Tribunal. It sought the joint payment of damages of 507.8 million euros (provisional amount) to Peugeot S.A. and its total 18 group companies (hereinafter referred to as the “Plaintiffs”). The suit has been filed allegedly because the Plaintiffs incurred damages in connection with the violation of the European Competition Law, which is subject of the decision made by the European Commission on March 19, 2014. We will insist on the legitimacy of the Company’s argument.

(4) The Company or its affiliated companies may be filed the lawsuit similar to the abovementioned lawsuit etc. However, it is currently difficult to make reasonable estimates of the future possible effects on the results of operations and financial position of the Company and its consolidated subsidiaries.

(Notes Related to Significant Changes in Shareholder’s Equity)

None

(Segment Information)

I. Three months ended June 30, 2015 (April 1, 2015 – June 30, 2015)

1. Information related to sales, income or losses, assets, liabilities and other items for individual reporting segments

(In million yen)

	Reporting segment					Adjustments (Note) 1	Balance sheet amount
	Japan	Americas	Europe	Asia and other areas	Total		
Net sales							
Sales to external customers	49,747	52,224	46,282	34,532	182,788	—	182,788
Inter-segment sales or transfers	34,043	1,449	1,252	3,574	40,319	(40,319)	—
Total	83,791	53,673	47,535	38,107	223,108	(40,319)	182,788
Segment income (Operating income)	7,829	1,360	1,073	3,306	13,570	494	14,064

Notes: 1. "Adjustments" refers to elimination of all inter-segment transactions.

2. Major countries or regions in each segment:

Americas: U.S.A., Canada, South and Central America

Europe: Germany, France, United Kingdom, and others

Asia and other areas: China, Thailand, India, and others

II. Three months ended June 30, 2016 (April 1, 2016 – June 30, 2016)

1. Information related to sales, income or losses, assets, liabilities and other items for individual reporting segments

(In million yen)

	Reporting segment					Adjustments (Note) 1	Balance sheet amount
	Japan	Americas	Europe	Asia and other areas	Total		
Net sales							
Sales to external customers	48,055	46,212	43,538	29,453	167,260	—	167,260
Inter-segment sales or transfers	28,719	874	837	3,531	33,962	(33,962)	—
Total	76,774	47,087	44,376	32,985	201,223	( 33,962)	167,260
Segment income (Operating income)	1,930	1,797	840	3,043	7,612	3,291	10,903

Notes: 1. "Adjustments" refers to elimination of all inter-segment transactions.

2. Major countries or regions in each segment:

Americas: U.S.A., Canada, South and Central America

Europe: Germany, France, United Kingdom, and others

Asia and other areas: China, Thailand, India, and others

(Significant Subsequent Events)

None

4. Supplemental Information

(1) Lawsuits, etc.

In November 2015, NTN-SNR ROULEMENTS, our consolidated subsidiary, received a final award from the Arbitration Institute of the Stockholm Chamber of Commerce (Sweden) in relation to the arbitration proceedings regarding the problem with the bearings between NTN-SNR and Volvo Powertrain AB of Europe that orders NTN-SNR to provide compensation for damages. We thoroughly examined the award and decided that there was a flaw in such arbitration proceedings. Therefore, we challenged the award in the Stockholm District Court in February 2016.

## (2) Explanatory Materials

(in million yen)

		FY2015					FY2016	
		1Q	2Q	3Q	4Q	Full year	1Q	
Consolidated operating results (Lower: Net sales ratio)	Net Sales	182,788 100.0%	177,982 100.0%	176,545 100.0%	179,680 100.0%	716,996 100.0%	167,260 100.0%	
	Operating income	14,064 7.7%	10,754 6.0%	11,941 6.8%	11,008 6.1%	47,770 6.7%	10,903 6.5%	
	Ordinary income	14,580 8.0%	3,421 1.9%	11,702 6.6%	8,506 4.7%	38,211 5.3%	8,290 5.0%	
	Extraordinary loss	— —	— —	-13,273 -7.5%	2,005 1.1%	-11,268 -1.6%	-451 -0.3%	
	Net income attributable to shareholder (parent company)	9,785 5.4%	605 0.3%	-800 -0.5%	5,446 3.0%	15,037 2.1%	3,689 2.2%	
Net sales by region (Lower: Net sales ratio)	Japan	47,116 25.8%	47,526 26.7%	47,533 26.9%	47,380 26.4%	189,556 26.4%	46,166 27.6%	
	Americas	54,391 29.8%	53,783 30.2%	51,192 29.0%	53,182 29.6%	212,549 29.6%	47,836 28.6%	
	Europe	43,969 24.1%	40,700 22.9%	39,603 22.4%	44,765 24.9%	169,039 23.6%	41,062 24.5%	
	Asia and other areas	37,310 20.4%	35,972 20.2%	38,215 21.6%	34,352 19.1%	145,850 20.3%	32,194 19.2%	
	Total	182,788 100.0%	177,982 100.0%	176,545 100.0%	179,680 100.0%	716,996 100.0%	167,260 100.0%	
Net sales / Operating income by location	Japan	Net sales	83,791	85,253	86,547	82,093	337,685	76,774
		Operating income	7,829	5,788	7,076	3,454	24,149	1,930
		Operating margin	9.3%	6.8%	8.2%	4.2%	7.2%	2.5%
	Americas	Net sales	53,673	52,912	49,843	51,948	208,378	47,087
		Operating income	1,360	1,066	1,136	2,211	5,774	1,797
		Operating margin	2.5%	2.0%	2.3%	4.3%	2.8%	3.8%
	Europe	Net sales	47,535	44,181	43,316	48,514	183,548	44,376
		Operating income	1,073	203	135	1,688	3,100	840
		Operating margin	2.3%	0.5%	0.3%	3.5%	1.7%	1.9%
	Asia and other areas	Net sales	38,107	36,284	39,069	34,697	148,159	32,985
		Operating income	3,306	3,055	3,536	2,721	12,619	3,043
		Operating margin	8.7%	8.4%	9.1%	7.8%	8.5%	9.2%
	Deletion	Net sales	-40,319	-40,648	-42,233	-37,573	-160,775	-33,962
		Operating income	494	641	57	933	2,126	3,291
	Total	Net sales	182,788	177,982	176,545	179,680	716,996	167,260
Operating income		14,064	10,754	11,941	11,008	47,770	10,903	
Operating margin		7.7%	6.0%	6.8%	6.1%	6.7%	6.5%	

(in million yen)

			FY2015					FY2016	
			1Q	2Q	3Q	4Q	Full year	1Q	
Net sales / Operating income by business applications	Aftermarket	Net sales	28,954	29,384	26,666	28,622	113,628	25,521	
		Operating income	5,263	4,243	4,272	3,922	17,702	3,818	
		Operating margin	18.2%	14.4%	16.0%	13.7%	15.6%	15.0%	
	Industrial machinery	Net sales	26,803	26,020	24,970	26,315	104,109	23,464	
		Operating income	1,866	1,706	1,186	859	5,618	653	
		Operating margin	7.0%	6.6%	4.8%	3.3%	5.4%	2.8%	
	Automotive	Net sales	127,029	122,577	124,909	124,742	499,258	118,274	
		Operating income	6,934	4,804	6,483	6,226	24,448	6,431	
		Operating margin	5.5%	3.9%	5.2%	5.0%	4.9%	5.4%	
	Total	Net sales	182,788	177,982	176,545	179,680	716,996	167,260	
		Operating income	14,064	10,754	11,941	11,008	47,770	10,903	
		Operating margin	7.7%	6.0%	6.8%	6.1%	6.7%	6.5%	
Capital expenditures /Depreciation and amortization	Capital expenditures		8,295	10,307	8,006	9,691	36,300	8,558	
	Depreciation and amortization	Domestic	2,790	2,899	3,014	3,130	11,836	3,205	
		Overseas	6,606	6,690	6,762	6,382	26,441	5,939	
	Total		9,396	9,590	9,777	9,513	38,277	9,144	
R&D expenditures			4,381	4,832	4,482	4,784	18,480	4,557	
Ratio of R&D expenditures to net sales			2.4%	2.7%	2.5%	2.7%	2.6%	2.7%	
Inventories			195,965	191,280	197,485	178,220	178,220	171,616	
Inventory turnover ratio (times)			3.7	3.7	3.6	4.0	4.0	3.9	
Interest- bearing debts	Loans		343,894	340,572	334,861	325,173	325,173	311,132	
	Bonds		—	—	—	—	—	—	
	Total		343,894	340,572	334,861	325,173	325,173	311,132	
Major management indicators	Ordinary income ratio to total assets		6.8%	1.6%	5.6%	4.2%	4.6%	4.3%	
	Return on assets (ROA)		4.6%	0.3%	-0.4%	2.7%	1.8%	1.9%	
	Return on equity (ROE)		15.5%	1.0%	-1.3%	9.2%	6.3%	6.6%	
	Shareholder's equity ratio		30.3%	29.6%	29.6%	29.2%	29.2%	28.1%	
	Net assets per share (yen)		489.26	467.26	457.72	436.97	436.97	398.02	
	Net income per share (yen)		18.40	1.14	-1.50	10.24	28.28	6.94	
Employees	Domestic	(persons)	8,173	8,140	8,149	8,145	8,145	8,442	
	Overseas	(persons)	15,707	15,890	16,020	15,964	15,964	15,997	
	Total	(persons)	23,880	24,030	24,169	24,109	24,109	24,439	
Exchange rates	Average	Dollar	(yen)	121.43	122.31	121.46	115.35	120.15	108.04
		Euro	(yen)	134.21	136.00	132.99	127.15	132.60	121.88
	At term end	Dollar	(yen)	122.45	119.96	120.61	112.68	112.68	102.91
		Euro	(yen)	137.23	134.97	131.77	127.70	127.70	114.39