Make the World “NAMERAKA*”

The Founders’ Spirit that NTN has embraced since its foundation in 1918 is the “Frontier Spirit,” which encourages us to keep on taking on challenges, and the “Coexistence and Co-prosperity Spirit,” which encourages us to develop together with society. The Founders’ Spirit is incorporated into the corporate philosophy as NTN’s DNA, and has been passed down to the employees for over 100 years.

In order to put the corporate philosophy into practice, NTN Group employees are working based on the “NTN SPIRIT,” the mindset and actions they should aim for. Through putting our corporate philosophy into practice, we aim to help solve global social issues, and achieve a sustainable “NAMERAKA Society.”

* A society where people can easily lead a secure and fulfilling life harmoniously with nature.

Corporate Philosophy

We shall contribute to international society through creating new technologies and developing new products.

For New Technology Network

1. Creation of original technologies.
2. Offering the technologies for additional values and service that are suitable for each customer and end user.
3. Improvement of employees’ standard of living, distribution of fair returns to stockholders, and contribution to society based on the steady growth of our business.
4. Promotion of globalization, and formation of management systems/corporate organization which are essential for NTN, as an international leading company.

NTN SPIRIT

Credos

Challenge

Buds appear when we challenge with frontier spirit.

- We challenge passionately without being satisfied with the current situation.
- We respond quickly to any changes, emphasizing on-site verification.
- We enrich our lives by thinking, acting with motivation, and continuing to grow.

Collaboration

Leaves grow through the spirit of collaboration with coexistence and co-prosperity.

- We accept and respect differences in each other.
- We help each other, treating all associates honestly.
- We take care of the natural environment and maintain coexistence with local community.

Commitment

Flowers bloom and fruits grow through fulfilling our commitments.

- We maximize the quality of work aiming for first-class quality under safety-first policy.
- We intend to be the strongest partner delivering customer delight beyond satisfaction.
- We support improving lives of people around the world through our work.

Guidelines

Achieving a NAMERAKA society

Bearing technology is used to smoothen the rotating parts of any type of machine.

With more precise bearing technology, shafts can rotate more smoothly, minimizing energy loss as much as possible.

Bearings are thus a technology for saving energy.

The technology developed with bearings will help make electric vehicles, robots and even a natural energy-based society function more smoothly.

Editorial Policy

The NTN Report 2020 is an integrated report which seeks to report our business activities and sustainability activities to our stakeholders. It has been developed with a focus on the vision of creating a “NAMERAKA Society.”

The report includes the NTN Group’s business activities, including those conducted by its foreign subsidiaries, and we aim to provide an integrated view of our activities on a broad geographical scale.

The report contains information on the business activities of the NTN Group as a whole, with a focus on the vision of creating a “NAMERAKA Society.”

In addition, the report includes information on the NTN Group’s activities in the areas of sustainability, such as environmental protection and social responsibility.

The report is intended to provide a comprehensive view of the NTN Group’s activities, including its business operations and sustainability initiatives, to its stakeholders.

We have used the guidelines and principles of the International Integrated Reporting Council (IIRC) to develop the report, as well as the guidelines of the International Accounting Standards Board (IASB).

Furthermore, we have consulted with various stakeholders, including shareholders, customers, employees, and the local community, to ensure that the report accurately reflects the views and concerns of these groups.

As a result, this report provides a comprehensive overview of the NTN Group’s activities and performance, including both its financial and non-financial aspects.

Reference Guidelines

We are referring to documents with reference to the following guidelines and others.

International Integrated Reporting Council (IIRC) - International Integrated Reporting Framework


Types of Information Provided by NTN

Reference

This report contains both financial and non-financial information, focusing on especially important topics. More detailed information is available in the Securities Report and Financial Report. Detailed information on the company’s CSR activities is also available on our website.


Disclaimer

The information provided in this report is based on the best knowledge available at the time of publication. Readers are urged to consult with their own professional advisors before making any investment decision. The NTN Report 2020 is not a substitute for such professional advice.