

# Verification Opinion



28 July 2025  
Opinion No : SGS25/012

Mr. Eiichi Ukai  
Director Representative Executive Officer President, Executive Officer CEO  
NTN Corporation  
Daibiru-Honkan Bldg., 3-6-32, Nakanoshima, Kita-Ku, Osaka, Japan

## Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by NTN Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the Statement"). The objective of this verification is to confirm that the Statement in the Organization's applicable scope has been correctly calculated and reported in the Statement in conformance with the criteria, and to express our views as a third party. The Organization is responsible for the preparation and fair presentation of the Statement.

## Scope

The scope of verification is Scope 1 and 2 emissions, and Scope 3 emissions.  
The period subject to report is from 01 April 2024 to 31 March 2025.  
Refer to the attached sheet for the detailed scope of verification.

## Procedure of Verification

The Statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation, and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the Statement: On-site verification and voucher review conducted at IWATA WORKS and NTN BIZEN CORP., and analytical procedures and interviews for the other sites in the scope of verification carried out at the head office

The criteria for this review are based on the Act on Rationalization of Energy Use and Shift to Non-fossil Energy and CO2 emissions specified by the Organization, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.6 and Emission Factor Database on the same Accounting Ver. 3.4, LCI Database IDEA Ver. 3.3.

## Conclusion

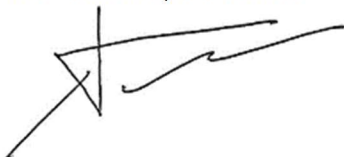
Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Statement was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the Organization, being free from bias and conflicts of interest with the Organization.

### For and on behalf of SGS Japan Inc.

Yokohama business Park North Square I  
134, Godo-cho, Hodogaya-ku, Yokohama  
Business Assurance  
Head of Certification/Accreditation

Yuji Takeuchi



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Attached file

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### The details of the scope of verification

The Scope		The Boundary	The Statement
1	Scope 1 and 2 (energy related CO2 emissions) ※Excluding the vehicles which run outside of the sites	77 sites of the Organization, the domestic and overseas group companies (24 domestic production bases, 25 domestic non-production bases, 28 overseas production bases)	Scope1: 82,669 t- CO <sub>2</sub> Scope2: 384,158 t- CO <sub>2</sub>
2	Scope 3 (Category 1)	Purchased materials for products of the Organization and the domestic group companies	1,988,472 t- CO <sub>2</sub>
3	Scope 3 (Category 2)	The Organization and the domestic consolidated subsidiaries	51,942 t- CO <sub>2</sub>
4	Scope 3 (Category 3) ※Excluding the vehicles which run outside of the sites	49 sites of the Organization and the domestic group companies (24 domestic production bases, 25 domestic non-production bases)	51,901 t- CO <sub>2</sub>
5	Scope 3 (Category 9)	Domestic logistics for the Organization and the domestic group companies ※Limited to transportation from the factories or logistics bases to the customers	15,938 t- CO <sub>2</sub>