

IR Activities

We will strive to develop the company and proactively engage in dialogue with shareholders/investors and disclose information. When disclosing information, we will strive to promptly and fairly disclose information that we believe would be useful to shareholders/investors, even if the information does not fall under any laws or regulations.

Dialogue with shareholders and investors

General Meetings of Shareholders, quarterly financial results, and Medium-term Management Plan briefings provide valuable opportunities for dialogue with shareholders/investors, and the CEO and other top management actively participate in these opportunities. In addition, at ESG briefings to explain our ESG initiatives, not only top executives, but also the Chair of the Board of Directors, who is our top supervisory figure, and Outside Director also participate and engage in direct dialogue.

Going forward, we will continue to create opportunities to carefully communicate with shareholders/investors about our business and corporate value through explanations of our management policies and business strategies, etc., so that they can evaluate and understand our business and corporate value.

Activity details	Number of times held	Number of people interacted
General Meeting of Shareholders	1 time	66 people (held in June 2025)

April 1, 2024 to March 31, 2025

Activity details	Number of times held	Total number of people interacted
Financial results briefings	4 times	189 people
Small meetings and individual interviews	143 times	259 people
IR conferences hosted by securities companies	1 time	5 people
ESG briefings	1 time	25 people
Business briefings and factory tours	1 time	9 people

Response based on opinions from shareholders and investors

Holding business briefings/factory tours	Opinion	Please explain the future prospects of businesses NTN will focus on as well as existing businesses
	Response	We held business briefings and factory tours for securities analysts and domestic institutional investors
Disclosure of cash allocation	Opinion	Please disclose medium to long-term funding plans including investment and shareholder returns
	Response	In the Medium-term Management Plan (FY2024-2026), we disclosed cash allocation for three years
Disclosure of capital cost and ROE targets	Opinion	Please clarify when ROE exceeding capital cost will be achieved
	Response	In the Medium-term Management Plan (FY2024-2026), we disclosed the current status and future targets of capital cost and ROE
Enhancement of information disclosure	Opinion	Please disclose financial results briefing materials in advance
	Response	We now disclose materials in advance, which were previously disclosed at the same time as the start of financial results briefings

Inclusion in Indexes*¹

We are recognized in the stock market as a company that proactively addresses ESG issues and are included in multiple SRI (Socially Responsible Investment)/ESG indexes, and we will continue to proactively address and disclose information on ESG issues.

MSCI Japan ESG Select Leaders Index*²

2025 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX

MSCI Nihonkabu ESG Select Leaders Index*²

2025 CONSTITUENT MSCI NIHONKABU
ESG SELECT LEADERS INDEX

MSCI Japan Empowering Women (WIN) Select Index*²

2025 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)

SOMPO Sustainability Index



Sompo Sustainability Index

Morningstar Japan ex-REIT Gender Diversity Tilt Index

S&P/JPX Carbon Efficient Index



FTSE Blossom Japan Index*³



FTSE Blossom
Japan Index

FTSE Blossom Japan Sector Relative Index*⁴



FTSE Blossom
Japan Sector
Relative Index

*¹ Inclusion status as of the end of July 2025

*² Inclusion in MSCI and the use of MSCI logos, trademarks, service marks, or index names do not imply sponsorship, endorsement, or promotion of NTN by MSCI or its affiliates. MSCI indexes are the exclusive property of MSCI. MSCI and the names and logos of MSCI indexes are trademarks or service marks of MSCI or its affiliates.

*³ FTSE Russell confirms that NTN Corporation has been independently assessed according to the index criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Index. Created by the global index and data provider FTSE Russell, the FTSE Blossom Japan Index is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE Blossom Japan Index is used by a wide variety of market participants to create and assess responsible investment funds and other products.

*⁴ FTSE Russell confirms that NTN Corporation has been independently assessed according to the index criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Sector Relative Index. The FTSE Blossom Japan Sector Relative Index is used by a wide variety of market participants to create and assess responsible investment funds and other products.