

Japan



Company name	Paid-in capital	Holdings as percentage (%)
I NTN Corporation (parent company)		
II Industrial Business Headquarters, Kuwana Works		
III Industrial Business Headquarters, Nagano Works		
IV Industrial Business Headquarters, Kongo Works		
V Automotive Business Headquarters, Iwata Works		
VI Automotive Business Headquarters, Okayama Works		
VII Automotive Business Headquarters Mikumo Works		
VIII Composite Material Product Division, Engineering Plastics Works		
1 NTN SALES JAPAN CORP.	JPY 480,000,000	100
2 NTN MIE CORP.	JPY 3,000,000,000	100
3 NTN HOUDATSU SHIMIZU CORP.	JPY 1,250,000,000	100
4 NTN NOTO CORP.	JPY 1,000,000,000	100
5 NTN FUKUROI CORP.	JPY 1,500,000,000	100
6 NTN AKAWA CORP.	JPY 1,250,000,000	100
7 NTN OMAEZAKI CORP.	JPY 266,000,000	97.4
8 NTN Advanced Materials Corp.	JPY 400,000,000	99.34
9 NTN CASTING CORP.	JPY 450,000,000	100
10 NTN KINAN CORP.	JPY 450,000,000	100
11 NTN KAMIINA CORP.	JPY 725,000,000	80
12 Taira Forging Co.,Ltd.	JPY 30,000,000	56.67
13 NTN TECHNICAL SERVICE CORP.	JPY 200,000,000	100
14 NTN LOGISTICS CO., LTD.	JPY 10,000,000	100 (100)
A New Product Development R&D Center		
B Production Engineering R&D Center		
C CAE R&D Center		
D Advanced Technology R&D Center		
E NTN Next Generation Research Alliance Laboratory		

Americas



Company name	Paid-in capital	Holdings as percentage (%)
15 NTN USA CORP.	USD 675,475,028	100
16 NTN BEARING CORP. OF AMERICA	USD 24,700,000	100 (100)
17 NBCA Asset Finance LLC.	USD 1	100 (100)
18 NTN DRIVESHAFT, INC.	USD 128,800,000	100 (100)
19 NTN DRIVESHAFT ANDERSON, INC.	USD 119,000,000	100 (100)
20 AMERICAN NTN BEARING MFG. CORP.	USD 54,300,000	100 (100)
21 NTN-BOWER CORP.	USD 167,000,000	100 (100)
22 NTK PRECISION AXLE CORP.	USD 30,000,000	60 (60)
23 NTA PRECISION AXLE CORP.	USD 40,000,000	62.5 (62.5)
24 NTN BEARING CORP. OF CANADA LTD.	CAD 20,100,000	100 (100)
25 NTN-SUDAMERICANA, S.A.	USD 700,000	100 (100)
26 NTN MANUFACTURING DE MEXICO, S.A.DE C.V.	MXN 594,205,718	100 (99)
27 NTN do Brasil Produção de Semi-Eixos Ltda.	BRL 390,739,432	100 (2.72)
28 ASAHI FORGE OF AMERICA CORP.	USD 10,100,000	19.8 (19.8)
29 Seohan-NTN Driveshaft USA CORP.	USD 6,000,000	49
F NTN Automotive Center		

One consolidated subsidiary in addition to the Group companies above

NOTES 1. The scope of consolidation consists of NTN Corporation and 60 consolidated subsidiaries (14 domestic and 46 overseas subsidiaries). A total of 10 affiliates (8 overseas affiliates) were accounted for by the equity method.

The following changes to the scope of consolidation and application of the equity method were made during the fiscal year under review.

- ◆ Consolidated subsidiaries: 1 addition/No removal
- ◆ Affiliates: No additions/1 removal

2. Of the above subsidiaries, the following companies are specified subsidiaries: NTN USA CORP., NTN DRIVESHAFT, INC., NTN DRIVESHAFT ANDERSON, INC., AMERICAN NTN BEARING MFG. CORP., NTN-BOWER CORP., NTN do Brasil Produção de Semi-Eixos Ltda., NTN Europe S.A. ("NTN-EU"), NTN TRANSMISSIONS EUROPE, NTN NEI Manufacturing India Private LTD., NTN (CHINA) INVESTMENT Corporation, NANJING NTN CORP., and SHANGHAI NTN CORP.

Europe



Company name	Paid-in capital	Holdings as percentage (%)
30 NTN Europe Holdings SAS	EUR 1,000,000	100
31 NTN Europe S.A.	EUR 322,639,919	100
32 NTN TRANSMISSIONS EUROPE	EUR 124,988,315	100
33 NTN TRANSMISSIONS EUROPE CREZANCY	EUR 11,500,000	100 (100)
34 NTN Wälzlager (Europa) G.m.b.H.	EUR 14,500,000	100 (100)
35 NTN Kugellagerfabrik (Deutschland) G.m.b.H.	EUR 18,500,000	100
36 NTN Mettmann (Deutschland) G.m.b.H.	EUR 25,000	100 (100)
37 NTN Antriebstechnik G.m.b.H.	EUR 50,000	100
38 NTN BEARINGS (UK) LTD.	GBP 2,600,000	100 (100)
G NTN-SNR R&D Center		

Six consolidated subsidiaries in addition to the Group companies above

Asia and Others



Company name	Paid-in capital	Holdings as percentage (%)
39 NTN BEARING-SINGAPORE (PTE) LTD.	SGD 36,000,000	100 (0.97)
40 NTN BEARING-MALAYSIA SDN.BHD.	MYR 1,000,000	100 (100)
41 NTN BEARING-THAILAND CO., LTD.	THB 780,000,000	100 (99.999)
42 NTN MANUFACTURING (THAILAND) CO., LTD.	THB 1,311,000,000	100 (99.999)
43 NTPT CO., LTD.	THB 700,000,000	75 (10.73)
44 PT. NTN BEARING INDONESIA	USD 7,300,000	100 (100)
45 NTN BEARING INDIA PRIVATE LTD.	INR 300,000,000	100 (0.1)
46 NTN NEI Manufacturing India Private LTD.	INR 4,808,000,000	97.4 (24.96)
47 NTN KOREA CO., LTD.	KRW 500,000,000	100
48 NTN (CHINA) Investment Corporation	USD 388,547,500	100
49 NANJING NTN CORP.	USD 180,000,000	100 (86.67)
50 SHANGHAI NTN CORP.	USD 166,500,000	95 (95)
51 Guangzhou NTN-Yulon Drivetrain Co., Ltd.	USD 12,500,000	60 (12)
52 Xiangyang NTN-Yulon Drivetrain Co., Ltd.	USD 34,000,000	60 (60)
53 NTN-RAB (CHANGZHOU) CORP.	USD 28,440,000	100
54 NTN CHINA LTD.	HKD 2,500,000	100
55 TUNG PEI INDUSTRIAL CO., LTD.	TWD 1,257,232,620	27.35
56 TAWAY LTD.	TWD 160,000,000	36.25
57 NTN-DONGPAI (Shanghai) Bearing Sales Co, Ltd.	USD 1,460,000	25 (25)
58 Shanghai Tung Pei Enterprise Co., Ltd.	USD 36,000,000	17.86 (17.86)
59 PT. TPI MANUFACTURING I INDONESIA	USD 55,415,050	28.8 (0.002)
60 PT. Astra NTN Driveshaft Indonesia	IDR 120,000,000,000	49
H NTN China Technical Center		

One consolidated subsidiary in addition to the Group companies above

● Sales ■ Production ■ Production and sales ◆ R&D base ● Others

- Figures in curved brackets under "Holding as a percentage" indicate the percentage of indirectly owned holdings, and are included in the total holding.
- None of the companies has submitted a securities registration statement or securities report.
- Of the above subsidiaries, NTN BOWER CORP. is a company with excess of debts and the amount of excess of debt is 15,728 million yen as of the end of March, 2023.
- Of the above subsidiaries, NTN BEARING CORP. OF AMERICA and NTN-EU have sales (excluding internal sales between consolidated companies) accounting for more than 10% of consolidated sales. Figures for NTN-EU are consolidated figures encompassing eight NTN-EU subsidiaries.
- Of the above subsidiaries, 1 to 10 are NTN Corporation business units, 1 to 27 and 30 to 54 (in symbols ●●■) are consolidated subsidiaries, and 28, 29, and 55 to 60 (in symbols ●■) are affiliates subject to the equity method.