

Verification Opinion



22 July 2024
Opinion No : SGS24/012

Mr. Eiichi Ukai
Director Representative Executive Officer President, Executive Officer CEO
NTN Corporation
Daibiru-Honkan Bldg., 3-6-32, Nakanoshima, Kita-Ku, Osaka, Japan

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by NTN Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the Statement"). The objective of this verification is to confirm that the Statement in the Organization's applicable scope has been correctly calculated and reported in the Statement in conformance with the criteria, and to express our views as a third party. The Organization is responsible for the preparation and fair presentation of the Statement.

Scope

The scope of verification is Scope 1, 2, and 3.
The period subject to report is from 1 April 2023 to 31 March 2024.
Refer to the attached sheet for the detailed scope of verification.

Procedure of Verification

The Statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation, and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the Statement: On-site verification and voucher review conducted at OKAYAMA WORKS and NTN MIE CORP., and analytical procedures and interviews for the other sites in the scope of verification carried out at the head office

The criteria for this review are based on Act on the Rational Use of Energy and the procedure for aggregating and reporting energy consumption and CO2 emissions specified by the Organization, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.5 and Emission Factor Database on the same Accounting Ver. 3.3, LCI Database IDEA Ver. 3.3.

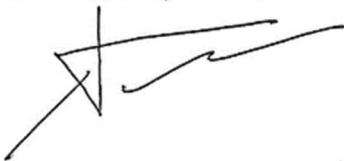
Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Statement was not calculated and reported in conformance with the criteria.
SGS Japan Inc. affirms our independence from the Organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc.

Yokohama business Park North Square I
134, Godo-cho, Hodogaya-ku, Yokohama
Business Assurance
Head of Certification/Accreditation

Yuji Takeuchi



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Attached file

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The details of the scope of verification

The Scope		The Boundary	The Statement
1	Scope 1, 2 from energy-related carbon dioxide emissions ※Excluding the vehicles which run outside of the sites	81 sites of the Organization, the domestic and overseas group companies (25 domestic production bases, 27 domestic non-production bases, 29 overseas production bases)	Scope1: 90,943 t- CO ₂ Scope2: 445,425 t- CO ₂
2	Scope 3 (Category 1)	Purchased materials for products of the Organization and the domestic consolidated companies (Limited to materials which are ordered by the purchasing department of Headquarters)	2,189,792 t- CO ₂
3	Scope 3 (Category 2)	The Organization and the domestic consolidated companies	46,432 t- CO ₂
4	Scope 3 (Category 3)	52 sites of the Organization and the domestic group companies (25 domestic production bases, 27 domestic non-production bases)	54,783 t- CO ₂
5	Scope 3 (Category 9)	Domestic logistics for the Organization as consignor	17,582 t- CO ₂