

Verification Opinion



11 July 2022
Opinion No : SGS22/012

Mr. Eiichi Ukai
Director Representative Executive Officer
President, Executive Officer CEO
NTN Corporation
1-3-17, Kyomachibori, Nishi-ku, Osaka-shi,
Osaka 550-0003, Japan

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by NTN Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the statement"). The objective of this verification is to confirm that the statement in the Organization's applicable scope has been correctly calculated and reported in the statement in conformance with the criteria, and to express our views as a third party. The organization is responsible for the preparation and fair presentation of the statement.

Scope

The scope of verification is Scope1 and 2 emissions, energy consumption, and Scope3 emissions.
The period subject to report is from 1 April 2021 to 31 March 2022.
Refer to the attached sheet for the detailed scope of verification.

Procedure of Verification

The statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the statement: On-site verification and review of vouchers conducted at NTN Kamiina Corp. and Kongo Works, and analytical procedures and interviews for other sites in the scope of verification carried out at the head office

The criteria for this review are based on Act on the Rational Use of Energy and the procedure for aggregating and reporting energy consumption and CO2 emissions specified by the Organization, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.3 and Emission Factor Database on the same Accounting Ver. 2.6.

Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's statement was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc
Yokohama business Park North Square I
134, Good-cho, Hodogaya-ku, Yokohama
Senior Executive & Director
Knowledge

Yuji Takeuchi



The details of the scope of verification

The scope	The boundary	The statement
1	The performance data Scope 1 and 2 include energy related carbon dioxide emissions and energy consumption. ※Excluding the vehicles which run outside of the sites	74 sites of the Organization, domestic and overseas consolidated subsidiaries. (22 domestic production bases, 25 domestic non-production bases, 27 overseas production bases)
2	Scope3 (Category 1,6,7,12)	Category 1: Purchased materials for products of the Organization and domestic group (Limited to materials which are ordered by the purchasing department of Headquarters) Category 6: The Organization and domestic group companies Category 7: The Organization and domestic group companies Category 12: Products sold in Japan