

Verification Statement



24 June 2019
Statement No : SGS19/012

Mr. Hiroshi Ohkubo
President
NTN Corporation

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by NTN Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2006 and the SGS verification protocol) regarding the data (GHG emissions) prepared by the Organization on the scope of verification (hereinafter referred to as "the GHG assertion"). The objective of this verification is to confirm that the GHG assertion in the Organization's applicable scope has been correctly calculated and reported in the GHG assertion in conformance with the criteria, and to express our views as a third party.

Scope

The scope of verification is limited to the GHG assertion at 47 domestic sites and 26 overseas sites of the Organization. GHG emissions included in the GHG assertion are Scope 1 and 2: energy-related CO₂ emissions and energy consumption, excluding the vehicles which run outside of the sites, and Scope 3: category 1, 6, 7 and 12 are for the Organization and the domestic sites.

The period subject to report is from 1 April 2018 to 31 March 2019.

Procedure of Verification

The GHG assertion was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the GHG assertion: On-site verification and review of vouchers at NTN KINAN CORPORATION and NTN FUKUROI CORPORATION, and analytical procedures and interviews for other sites in the scope of verification carried out at the head office

The criteria for this review are based on Act on the Rational Use of Energy and the procedure for aggregating and reporting energy consumption and CO₂ emissions specified by the Organization, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.3 and the Database of emissions unit values on the same Accounting Ver. 2.5.

Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's assertion (Scope1: 105,284 t-CO₂, Scope2: 568,711 t-CO₂, Scope3: 2,073,057 t-CO₂) was not calculated and reported in conformance with the criteria. SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc
Senior Executive & Business Manager
Certification and Business Enhancement

Yuji Takeuchi

